HORSE CREEK METROPOLITAN DISTRICT
COUNTY OF ADAMS, STATE OF COLORADO

ANNUAL REPORT FOR FISCAL YEAR 2025

Pursuant to Section VI of the Service Plan, as amended, for the Horse Creek Metropolitan District (the "District"), and Sections 32-1-207(3)(c)(I) and (II), C.R.S., the District is required to provide an annual report to Adams County (the "County").

For the year ending December 31, 2025 the District makes the following report:

a. Boundary changes of the District.

No property inclusions or exclusions occurred within the District during the reporting period.

b. Intergovernmental Agreements entered into or terminated.

No intergovernmental agreements were entered into or terminated during fiscal year 2025 and no intergovernmental agreements are anticipated at this time.

c. Changes or proposed changes in the District's policies.

No changes were made or proposed to the District's Policies during the reporting period.

d. Changes or proposed changes in the District's operations.

There were no changes to the District's operations in 2025, nor are any changes proposed.

The current Board of Directors is as follows:

Board of Directors	Term Expiration
Diane Daniels	May 2027
Carla Jandro	May 2027
Naomi Braden	May 2029
Michael Williams	May 2029
Vacant	May 2029

e. Any changes in the financial status of the District including revenue projections or operating costs.

*The financial status of the District, including revenue projections or operating costs, are reflected in the District's 2026 Budget, a copy of which is attached hereto as **Exhibit A**.*

f. A summary of any litigation involving the District.

There is no litigation, pending or threatened, against the District of which we are aware. The District has a claim against the Donald D. Finley Estate, in the amount of approximately $112,784.00; however, the District is no longer actively attempting to collect the outstanding balance due to the status of other claims involving the Finely Estate.

g. Proposed plans for the year immediately following the year summarized in the annual report.

The District does not perform ongoing operations. The District and Subdistrict (Cavanaugh Hills Block 9) intend to continue paying down outstanding debt obligations.

The Crestwood Estates Subdistrict may accept water and/or street improvements in late 2026/2027.

h. Status of construction of public improvements.

Water and street public improvements for the Crestwood Estates Subdistrict are anticipated to be accepted by the Crestwood Estates Subdistrict upon completion. No further public improvements are anticipated to be constructed or accepted by the District.

i. The current assessed valuation in the District.

The current assessed valuation of the District is $8,861,820. The District certified mill levies of 3.895 mills for the General Fund and 8.996 for the Debt Service mill levy to be assessed against the properties within the District, for collection in 2026. The Subdistrict certifies a variable debt service mill levy each year for the difference between the District's debt service mill levy and a total of 50 mills, adjusted. For tax year 2026, the Subdistrict debt service mill levy was 49.743, adjusted for legislative changes in assessed valuation. The Crestwood Estates Subdistrict did not certify a mill levy for collection in 2026.

j. Access information to obtain a copy of Rules and Regulations adopted by the Board.

The District has not adopted Rules and Regulations. District documents are available on its website: www.horsecreekmd.org.

k. A list of facilities or improvements constructed by the District that were conveyed to the County.

Public infrastructure constructed for the benefit of Cavanaugh Hills, Cavanaugh Heights, East Ridge and Crestview subdivisions was conveyed to the County and homeowner associations in approximately 2006.

Public street infrastructure constructed for the benefit of Cavanaugh Hills Subdistrict (Block 9), was conveyed to the County in 2019.

l. Copy of the current year's budget.

*The adopted Budget for fiscal year 2026 is attached as **Exhibit A**.*

m. Copy of the audited financial statements, if required, by the "Colorado Local Government Audit Law" part 6 of Article 1 of Title 29, or the applicable application for exemption from audit.

*A copy of the District's application for exemption from audit for fiscal year 2025 is attached as **Exhibit B.***

n. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District.

The District is not in default on any debt instrument.

o. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

None.

Respectfully submitted this 29th day of April, 2026.

FRITSCHE LAW LLC

By: Joan M Fritsche
Joan M. Fritsche
Attorney for the District

EXHIBIT A

2026 BUDGET

ATTACHED

PINNACLE
CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS
HORSE CREEK METROPOLITAN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2026, including the comparative information of the forecasted estimate for the year ending December 31, 2025, and the actual historic information for the year 2024.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Tracie L. Kaminski

Pinnacle Consulting Group, Inc.
January 30, 2026

Offices Located in Loveland and Denver
Main office located at 550 W. Eisenhower Blvd., Loveland, CO 80537
(970)669-3611 (303)333-4380
www.PCGI.com

HORSE CREEK METROPOLITAN DISTRICT STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS GENERAL FUND				
	(a)	(b)	(c)	(d)
	2024 Unaudited Actual	2025 Adopted Budget	2025 Projected Actual	2026 Adopted Budget
Revenues				
Property Taxes	$ 37,509	$ 32,299	$ 32,299	$ 34,517
Specific Ownership Taxes	1,909	1,615	1,615	1,726
Interest Income	23,397	10,000	19,000	10,000
Total Revenues	**$ 62,815**	**$ 43,914**	**$ 52,914**	**$ 46,243**
Expenditures				
Administration:				
Accounting	$ 16,960	$ 17,469	$ 17,469	$ 18,365
County Treasurer's Fee	565	484	484	518
Election Costs	349	2,500	2,500	1,500
Insurance	2,124	2,230	2,149	2,256
Legal	7,355	10,000	10,000	10,000
Office, Dues and Other	1,065	1,200	1,200	3,600
Contingency	-	10,000	-	10,000
Total Expenditures	**$ 28,417**	**$ 43,883**	**$ 33,802**	**$ 46,239**
Revenues over/(under) Expenditures	**$ 34,399**	**$ 30**	**$ 19,111**	**$ 4**
Beginning Fund Balance	**356,966**	**390,243**	**391,365**	**410,476**
Ending Fund Balance	**$ 391,365**	**$ 390,273**	**$ 410,476**	**$ 410,480**
COMPONENTS OF ENDING FUND BALANCE:				
Emergency Reserve (3% of Revenues)	$ 1,884	$ 1,317	$ 1,587	$ 1,387
Operating Reserve (25% of Expenses)	7,104	10,971	8,451	11,560
Unrestricted	382,376	377,985	400,438	397,533
TOTAL ENDING FUND BALANCE	**$ 391,365**	**$ 390,273**	**$ 410,476**	**$ 410,480**
Mill Levy				
Operating	4.331	3.746	3.746	3.895
Debt Service	9.338	9.459	9.459	8.996
Total Mill Levy	**13.669**	**13.205**	**13.205**	**12.891**
Assessed Value	**$ 8,803,820**	**$ 8,622,210**	**$ 8,622,210**	**$ 8,861,820**
Property Tax Revenue				
Operating	38,129	32,299	32,299	34,517
Debt Service	82,210	81,557	81,557	79,721
Total Property Tax Revenue	**$ 120,339**	**$ 113,856**	**$ 113,856**	**$ 114,238**

Modified Accrual Budgetary Basis

HORSE CREEK METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
DEBT SERVICE FUND				
	(a)	(b)	(c)	(d)
	2024	2025	2025	2026
	Unaudited	Adopted	Projected	Adopted
Revenues	**Actual**	**Budget**	**Actual**	**Budget**
Property Taxes	$ 80,873	$ 81,557	$ 81,557	$ 79,721
Specific Ownership Taxes	4,116	4,078	4,078	3,986
Interest Income	145	500	500	500
Total Revenues	**$ 85,133**	**$ 86,135**	**$ 86,135**	**$ 84,207**
Expenditures				
County Treasurer's Fee	$ 1,217	$ 1,223	$ 1,223	$ 1,196
Debt Principal	55,000	55,000	55,000	55,000
Interest Expense	30,788	28,896	28,896	27,004
Contingency	-	1,000	-	1,000
Total Expenditures	**$ 87,005**	**$ 86,119**	**$ 85,119**	**$ 84,200**
Revenues over/(under) Expenditures	**(1,872)**	**16**	**1,016**	**7**
Beginning Fund Balance	**76,263**	**75,803**	**74,390**	**75,406**
Ending Fund Balance	**$ 74,390**	**$ 75,819**	**$ 75,406**	**$ 75,413**
Required Reserve	**$ 45,000**	**$ 45,000**	**$ 45,000**	**$ 45,000**

Modified Accrual Budgetary Basis

HORSE CREEK METROPOLITAN DISTRICT
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
SUBDISTRICT FUND

	(a)	(b)	(c)	(d)
	2024	**2025**	**2025**	**2026**
	Unaudited	**Adopted**	**Projected**	**Adopted**
Revenues	**Actual**	**Budget**	**Actual**	**Budget**
Property Taxes	$ 36,751	$ 39,496	$ 39,496	$ 43,406
Specific Ownership Taxes	1,769	1,975	1,975	2,170
Interest Income	-	50	50	
Total Revenues	**$ 38,520**	**$ 41,521**	**$ 41,521**	**$ 45,577**
Expenditures				
County Treasurer's Fee	$ 551	$ 592	$ 592	$ 651
Debt Interest	37,830	40,929	42,301	44,925
Total Expenditures	**$ 38,382**	**$ 41,521**	**$ 42,894**	**$ 45,577**
Revenues over/(under) Expenditures	**138**	**-**	**(1,373)**	**-**
Beginning Fund Balance	**1,235**	**-**	**1,373**	**-**
Ending Fund Balance	**$ 1,373**	**$ -**	**$ -**	**$ -**
Mill Levy				
Debt Service	48.668	49.627	49.627	49.743
Total Mill Levy	**48.668**	**49.627**	**49.627**	**49.743**
Assessed Value	**$755,130**	**$ 795,860**	**$ 795,860**	**$ 872,610**
Property Tax Revenue				
Debt Service	36,751	39,496	39,496	43,406
Total Property Tax Revenue	**$ 36,751**	**$ 39,496**	**$ 39,496**	**$ 43,406**

HORSE CREEK METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
CRESTWOOD ESTATES SUBDISTRICT FUND				
	(a)	(b)	(c)	(d)
	2024 Unaudited Actual	**2025 Adopted Budget**	**2025 Projected Actual**	**2026 Adopted Budget**
Revenues				
Developer Contribution	$ 3,163	$ 10,000	$ 10,000	$ 10,000
Total Revenues	**$ 3,163**	**$ 10,000**	**$ 10,000**	**$ 10,000**
Expenditures				
Legal - (Reimbursed by Dev)	$ 3,163	$ 10,000	$ 10,000	$ 10,000
Total Expenditures	**$ 3,163**	**$ 10,000**	**$ 10,000**	**$ 10,000**
Revenues over/(under) Expenditures	**-**	**-**	**-**	**-**
Beginning Fund Balance	**-**	**-**	**-**	**-**
Ending Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**
Mill Levy				
Debt Service	0.000	0.000	0.000	0.000
Total Mill Levy	**0.000**	**0.000**	**0.000**	**0.000**
Assessed Value	**$ 538,850**	**$ 253,500**	**$ 253,500**	**$ 217,360**
Property Tax Revenue				
Debt Service	-	-	-	-
Total Property Tax Revenue	**$ -**	**$ -**	**$ -**	**$ -**

Modified Accrual Budgetary Basis

HORSE CREEK METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Horse Creek Metropolitan District is a quasi-municipal corporation governed pursuant to provisions set forth in the Colorado Special District Act and was formed in 2003. It was organized to provide essential facilities and services for public use and benefit. The District consists of approximately 2,356 acres located entirely within Adams County.

The District has no employees at this time and all operations and administrative functions are contractual.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2026 budget, the following goals are foremost for the District:

- To provide the level of services desired by the constituents of the District in the most economic manner possible.

- Comply with the District's debt obligations, contractual agreements and statutory requirements.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the Treasurer for the County, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the Treasurer for the County to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.0% of the property taxes collected by the General Fund and Debt Service Fund.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.0%.

Developer Contributions

The District is budgeted to receive developer contributions for legal expenses for the Crestwood Subdistrict in 2026.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, elections, insurance, and other administrative expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates no infrastructure improvements during 2026.

Debt and Leases

The District has the following bond issues:

On January 25, 2017, the District issued $1,230,000 in a General Obligation Refunding Bond (Unlimited Tax), Series 2017. The bond is a term bond due on December 1, 2036, with an interest rate of 3.44%, paid semiannually on June 1 and December 1. The bonds are subject to redemption prior to maturity, at the option of the District, in whole or in part on any date, upon two Business Days' prior written notice to the Purchaser, at a redemption price equal to the amount thereof, plus a Prepayment Fee, plus accrued interest to the redemption date.

The Subdistrict has a note payable that has a portion repaid to the developer each year based on available funding.

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2026, as defined under TABOR.

Debt Service Reserve

The District is required to maintain a debt service reserve of $45,000. This reserve has been established.

BOND DEBT SERVICE

Horse Creek Metropolitan District
General Obligation Unlimited Tax Refunding Bonds Series 2017
****Final Numbers****

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2017	50,000	3.440%	35,965.20	85,965.20
12/01/2018	45,000	3.440%	40,592.00	85,592.00
12/01/2019	45,000	3.440%	39,044.00	84,044.00
12/01/2020	45,000	3.440%	37,496.00	82,496.00
12/01/2021	50,000	3.440%	35,948.00	85,948.00
12/01/2022	50,000	3.440%	34,228.00	84,228.00
12/01/2023	50,000	3.440%	32,508.00	82,508.00
12/01/2024	55,000	3.440%	30,788.00	85,788.00
12/01/2025	55,000	3.440%	28,896.00	83,896.00
12/01/2026	55,000	3.440%	27,004.00	82,004.00
12/01/2027	60,000	3.440%	25,112.00	85,112.00
12/01/2028	60,000	3.440%	23,048.00	83,048.00
12/01/2029	65,000	3.440%	20,984.00	85,984.00
12/01/2030	65,000	3.440%	18,748.00	83,748.00
12/01/2031	65,000	3.440%	16,512.00	81,512.00
12/01/2032	70,000	3.440%	14,276.00	84,276.00
12/01/2033	70,000	3.440%	11,868.00	81,868.00
12/01/2034	75,000	3.440%	9,460.00	84,460.00
12/01/2035	75,000	3.440%	6,880.00	81,880.00
12/01/2036	125,000	3.440%	4,300.00	129,300.00
	1,230,000		**493,657.20**	**1,723,657.20**

EXHIBIT B

2025 APPLICATION FOR EXEMPTION FROM AUDIT

ATTACHED

Application for Exemption From Audit
Long Form

Instructions

For local governments with either revenues or expenditures/expenses more than $200,000 but not more than $1,000,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.), any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $1,000,000 for the year.

Exemptions from audit are NOT automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Long Form must be a person skilled in governmental accounting.

Read ALL instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis.** Proprietary Activity should be reported on the **Cash or Budgetary Basis —** a budget to GAAP reconciliation is provided in Part 3B.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the LexisNexis Colorado portal.

Checklist

- ☐ Has the preparer signed the application prior to board approval?
- ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐ Has the application been **personally** reviewed and approved by the governing body?
- ☐ Are all sections on the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? ○ Yes ○ No

- ☐ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 11.

-- or --

☐ If yes, have you included a resolution?

☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?

☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ○ Yes ◉ No

☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? **Email:** osa.lg@coleg.gov **Phone:** 303-869-3000

Contact Information

For the year ended 12/31/2025 or the fiscal year ended ______________.

Name of government	Horse Creek Metropolitan District
Street address	c/o Pinnacle Consulting Group, Inc.
City, State, Zip	550 W. Eisenhower Blvd, Loveland CO, 80537
Contact person	Tracie Kaminski
Phone	970-669-3611
Email	traciek@pcgi.com

Certification of Preparer

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. The preparer must sign prior to board approval.

Name	Tracie Kaminski
Title	District Accountant
Firm name (if applicable)	Pinnacle Consulting Group, Inc.
Address	550 W Eisenhower Blvd, Loveland CO 80537
Phone	970-669-3611
Relationship to entity	District Accountant
Preparer signature	Date prepared
Tracie L. Kaminski	03/31/2026

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	○ Yes	◉ No
If yes, enter date filed		

Part 1: Financial Statements — Balance Sheet

Part 1A: Governmental Funds (Modified Accrual Basis) Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Fund

Fund C: Horse Creek Subdistrict Fund

Fund D: Horse Creek Crestwood Estates Subdistrict Fund

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-1	Cash and Cash Equivalents	$ 415,498	$ 73,692	$ 2,099	
1-2	Investments				
1-3	Receivables	$ 207			
1-4	Due from Other Entities or Funds	$ 123		$ 138	
1-5	Property Tax Receivable	$ 34,517	$ 79,721	$ 43,406	
1-6	All Other Assets:				
1-7	Lease Receivable (as Lessor)				
	Other (specify in lines 1-8 through 1-10)				
1-8	Prepaid Expense	$ 2,177			
1-9					
1-10					
1-11	**TOTAL ASSETS** (Add lines 1-1 through 1-10)	$ 452,522	$ 153,413	$ 45,643	$ 0
	Deferred Outflows of Resources (specify in lines 1-12 and 1-13)				
1-12					
1-13					
1-14	**Total Deferred Outflows** (Add lines 1-12 through 1-13)	$ 0	$ 0	$ 0	$ 0
1-15	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-11 and 1-14)	$ 452,522	$ 153,413	$ 45,643	$ 0

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-16	Accounts Payable	$ 2,030			
1-17	Accrued Payroll and Related Liabilities				
1-18	Unearned Revenue				
1-19	Due to Other Entities or Funds				
1-20	All Other Current Liabilities				
1-21	**TOTAL CURRENT LIABILITIES** (Add lines 1-16 through 1-20)	$ 2,030	$ 0	$ 0	$ 0
	All Other Liabilities (specify in lines 1-22 through 1-25)				
1-22					
1-23					
1-24					
1-25					
1-26	**TOTAL LIABILITIES** (Add lines 1-21 through 1-25)	$ 2,030	$ 0	$ 0	$ 0
	Deferred Inflows of Resources				
1-27	Deferred Property Taxes	$ 34,517	$ 79,721	$ 43,406	
1-28	Lease related (as Lessor)				
1-29	**TOTAL DEFERRED INFLOWS** (Add lines 1-27 through 1-28)	$ 34,517	$ 79,721	$ 43,406	$ 0
	Fund Balance				
1-30	Nonspendable-Prepaid	$ 2,177			
1-31	Nonspendable-Inventory				
1-32	Restricted	$ 1,635	$ 73,989	$ 2,237	
1-33	Committed				
1-34	Assigned				
1-35	Unassigned	$ 412,163			
1-36	**Total Fund Balance** (Add lines 1-30 through 1-35. This total should be the same as line 3-34)	$ 415,975	$ 73,989	$ 2,237	$ 0
1-37	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE** (Add lines 1-26, 1-29, and 1-36. This total should be the same as line 1-15)	$ 452,522	$ 153,710	$ 45,643	$ 0

Part 1B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ____________________

Fund B: ____________________

Fund C: ____________________

Fund D: ____________________

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	**Fund B**	**Fund C**	**Fund D**
	Assets				
1-38	Cash and Cash Equivalents				
1-39	Investments				
1-40	Receivables				
1-41	Due from Other Entities or Funds				
	Other Current Assets (specify in line 1-42)				
1-42					
1-43	**Total Current Assets** (Add lines 1-38 through 1-42)	$ 0	$ 0	$ 0	$ 0
1-44	Capital & Right-to-Use Assets, net (from Part 6, Capital & Right-to-Use Table)				
	Other Long Term Assets (specify in lines 1-45 through 1-47)				
1-45					
1-46					
1-47					
1-48	**TOTAL ASSETS** (Add lines 1-43 through 1-47)	$ 0	$ 0	$ 0	$ 0
	Deferred Outflows of Resources (specify in lines 1-49 through 1-50)				
1-49					
1-50					
1-51	**Total Deferred Outflows** (Add lines 1-49 through 1-50)	$ 0	$ 0	$ 0	$ 0
1-52	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-48 and 1-51)	$ 0	$ 0	$ 0	$ 0

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-53	Accounts Payable				
1-54	Accrued Payroll and Related Liabilities				
1-55	Accrued Interest Payable				
1-56	Due to Other Entities or Funds				
1-57	All Other Current Liabilities				
1-58	**TOTAL CURRENT LIABILITIES** (Add lines 1-53 through 1-57)	$ 0	$ 0	$ 0	$ 0
1-59	Proprietary Debt Outstanding (from Part 4, Debt Schedule Table)				
	Other (specify in lines 1-60 through 1-62)				
1-60					
1-61					
1-62					
1-63	**TOTAL LIABILITIES** (Add lines 1-58 through 1-62)	$ 0	$ 0	$ 0	$ 0
	Deferred Inflows of Resources				
1-64	Pension/OPEB Related				
	Other (specify in line 1-65)				
1-65					
1-66	**TOTAL DEFERRED INFLOWS** (Add lines 1-64 through 1-65)	$ 0	$ 0	$ 0	$ 0
	Net Position				
1-67	Net Investment in Capital and Right-to-Use Assets				
1-68	Emergency Reserves				
1-69	Other Designation/Reserves				
1-70	Restricted				
1-71	Undesignated/Unreserved/Unrestricted				
1-72	**Total Net Position** (Add lines 1-67 through 1-71. This total should be the same as 3-70.)	$ 0	$ 0	$ 0	$ 0
1-73	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION** (Add lines 1-63, 1-66, and 1-72. This total should be the same as 1-52.)	$ 0	$ 0	$ 0	$ 0

Part 1C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 2: Financial Statements — Operating Statement — Revenues

Part 2A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Fund

Fund C: Horse Creek Subdistrict Fund

Fund D: Horse Creek Crestwood Estates Subdistrict Fund

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-1	Property (include mills levied in question 10-12)	$ 31,843	$ 80,405	$ 39,496	
2-2	Specific Ownership	$ 1,622	$ 4,096	$ 1,963	
2-3	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-4 through 2-6)				
2-4	Interest & Other Income	$ 21,043	$ 203	$ 55	
2-5					
2-6					
2-7	**TOTAL TAX REVENUE** (Add lines 2-1 through 2-6)	$ 54,508	$ 84,705	$ 41,514	$ 0
	Other Revenue Sources				
2-8	Licenses and Permits				
2-9	Highway Users Tax Funds (HUTF)				
2-10	Conservation Trust Funds (Lottery)				
2-11	Community Development Block Grant				
2-12	Fire & Police Pension				
2-13	Grants				
2-14	Donations				
2-15	Charges for Sales and Services				
2-16	Rental Income				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
2-17	Fines and Forfeits				
2-18	Interest/Investment Income				
2-19	Tap Fees				
2-20	Proceeds from Sale of Capital Assets				
	Other (specify in lines 2-21 through 2-22)				
2-21					
2-22					
2-23	**TOTAL REVENUES** (Add lines 2-7 through 2-22)	$ 54,508	$ 84,705	$ 41,514	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-24	Debt Proceeds				
2-25	Lease Proceeds				
2-26	Developer Advances				$ 1,796
	Other (specify in line 2-27)				
2-27					
2-28	**Total Other Financing Sources** (Add lines 2-24 through 2-27)	$ 0	$ 0	$ 0	$ 1,796
2-29	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-23 and 2-28)	$ 54,508	$ 84,705	$ 41,514	$ 1,796

Part 2B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ____________________

Fund B: ____________________

Fund C: ____________________

Fund D: ____________________

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-30	Property (include mills levied in question 10-12)				
2-31	Specific Ownership				
2-32	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-33 through 2-36)				
2-33					
2-34					
2-35					
2-36	**TOTAL TAX REVENUE** (Add lines 2-30 through 2-35)	$ 0	$ 0	$ 0	$ 0
	Other Revenue Sources				
2-37	Licenses and Permits				
2-38	Highway Users Tax Funds (HUTF)				
2-39	Conservation Trust Funds (Lottery)				
2-40	Community Development Block Grant				
2-41	Fire & Police Pension				
2-42	Grants				
2-43	Donations				
2-44	Charges for Sales and Services				
2-45	Rental Income				
2-46	Fines and Forfeits				
2-47	Interest/Investment Income				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
2-48	Tap Fees				
2-49	Proceeds from Sale of Capital Assets				
	All Other (specify in lines 2-50 through 2-51)				
2-50					
2-51					
2-52	**TOTAL REVENUES** (Add lines 2-36 through 2-51)	$ 0	$ 0	$ 0	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-53	Debt Proceeds				
2-54	Lease Proceeds				
2-55	Developer Advances				
	Other (specify in line 2-56)				
2-56					
2-57	**Total Other Financing Sources** (Add lines 2-53 through 2-56)	$ 0	$ 0	$ 0	$ 0
2-58	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-52 and 2-57)	$ 0	$ 0	$ 0	$ 0

Part 2C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 3: Financial Statements — Operating Statement — Expenditures/Expenses

Part 3A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Fund

Fund C: Horse Creek Subdistrict Fund

Fund D: Horse Creek Crestwood Estates Subdistrict Fund

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenditures				
3-1	General Government	$ 29,897	$ 1,209	$ 593	$ 1,796
3-2	Judicial				
3-3	Law Enforcement				
3-4	Fire				
3-5	Highways & Streets				
3-6	Solid Waste				
3-7	Contributions to Fire & Police Pension Association				
3-8	Health				
3-9	Culture and Recreation				
3-10	Transfers to other districts				
	Other (specify in lines 3-11 through 3-13)				
3-11	Capital Note Repayment			$ 40,057	
3-12					
3-13					
3-14	Capital Outlay				
	Debt Service				
3-15	Principal (from Part 4, Debt Schedule Table)		$ 55,000		
3-16	Interest		$ 28,896		

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
3-17	Bond Issuance Costs				
3-18	Developer Principal Repayments (from Part 4, Debt Schedule Table)				
3-19	Developer Interest Repayments				
	All Other (specify in lines 3-20 through 3-22)				
3-20					
3-21					
3-22					
3-23	**TOTAL EXPENDITURES** (Add lines 3-1 through 3-22)	$ 29,897	$ 85,105	$ 40,651	$ 1,796
	Transfers and Other Expenditures				
3-24	Interfund Transfers (In)				
3-25	Interfund Transfers (Out)				
	Other Expenditures (Revenues) (Specify in lines 3-26 through 3-28.)				
3-26					
3-27					
3-28					
3-29	**Total Transfers and Other Expenditures** (Add lines 3-24 through 3-28)	$ 0	$ 0	$ 0	$ 0
3-30	**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES** (line 2-29 less line 3-23 less line 3-29)	$ 24,610	-$ 401	$ 864	$ 0
3-31	Fund Balance, January 1 from December 31 prior year report	$ 391,365	$ 74,390	$ 1,373	$ 0
3-32	Prior Period Adjustment (MUST explain in line 3-33)				
3-33					
3-34	**FUND BALANCE, DECEMBER 31** (Add lines 3-30, 3-31, and 3-32. Should match line 1-36.)	$ 415,975	$ 73,989	$ 2,237	$ 0

Part 3B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ______________________

Fund B: ______________________

Fund C: ______________________

Fund D: ______________________

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenses				
3-35	General Operating and Administrative				
3-36	Salaries				
3-37	Payroll Taxes				
3-38	Contract Services				
3-39	Employee Benefits				
3-40	Insurance				
3-41	Accounting and Legal Fees				
3-42	Repair and Maintenance				
3-43	Supplies				
3-44	Utilities				
3-45	Contributions to Fire & Police Pension Association				
	Other (specify in lines 3-46 through 3-47)				
3-46					
3-47					
3-48	Capital Outlay				
	Debt Service				
3-49	Principal (should match amount in Part 4, Debt Schedule Table)				
3-50	Interest				
3-51	Bond Issuance Costs				
3-52	Developer Principal Repayments				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
3-53	Developer Interest Repayments				
	All Other (specify in lines 3-54 through 3-57)				
3-54					
3-55					
3-56					
3-57					
3-58	**TOTAL EXPENSES** (Add lines 3-35 through 3-57)	$ 0	$ 0	$ 0	$ 0
	GAAP Reconciling Items				
3-59	Net Interfund Transfers (In) Out				
	Other (specify in line 3-60. Enter negative for expense.)				
3-60					
3-61	Depreciation/Amortization				
3-62	Other Financing Sources (from line 2-57)				
3-63	Capital Outlay (from line 3-48)				
3-64	Debt Principal (from line 3-49, 3-52)				
3-65	**Total GAAP Reconciling Items** (Add lines 3-60, 3-63, and 3-64, subtract lines 3-61 and 3-62)	$ 0	$ 0	$ 0	$ 0
3-66	**NET INCREASE (DECREASE) IN NET POSITION** (Line 2-58, less line 3-58, plus line 3-65, less line 3-59)	$ 0	$ 0	$ 0	$ 0
3-67	Net Position, January 1 from December 31 prior year report				
3-68	Prior Period Adjustment (MUST explain in line 3-69)				
3-69					
3-70	**NET POSITION, DECEMBER 31** (Add lines 3-66, 3-67, and 3-68. Should match line 1-72.)	$ 0	$ 0	$ 0	$ 0

Part 3C: Grand Total of Revenues and Expenditures/Expenses

Line	Description	Total
	Total Revenues per Fund	
3-71	General Fund	$ 54,508
3-72	Debt Fund	$ 84,705
3-73	Horse Creek Subdistrict Fund	$ 41,514
3-74	Horse Creek Crestwood Estates Subdistrict Fund	$ 1,796
3-75	**Governmental Funds** (Add lines 3-71 through 3-74)	$ 182,523
3-76		$ 0
3-77		$ 0
3-78		$ 0
3-79		$ 0
3-80	**Proprietary/Fiduciary Funds** (Add lines 3-76 through 3-79)	$ 0
3-81	**GRAND TOTAL REVENUES (ALL FUNDS)** (Add lines 3-75 and 3-80)	$ 182,523
	Total Expenditures/Expenses per Fund	
3-82	General Fund	$ 29,897
3-83	Debt Fund	$ 85,105
3-84	Horse Creek Subdistrict Fund	$ 40,651
3-85	Horse Creek Crestwood Estates Subdistrict Fund	$ 1,796
3-86	**Governmental Funds** (Add lines 3-82 through 3-85)	$ 157,449
3-87		$ 0
3-88		$ 0
3-89		$ 0
3-90		$ 0
3-91	**Proprietary/Fiduciary Funds** (Add lines 3-87 through 3-90)	$ 0
3-92	**GRAND TOTAL EXPENDITURES/EXPENSES (ALL FUNDS)** (Add lines 3-86 and 3-91)	$ 157,449

IF EITHER GRAND TOTAL REVENUES OR EXPENDITURES/EXPENSES FOR ALL FUNDS IS GREATER THAN $1,000,000 — STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at 303-869-3000 for assistance.

Part 3D: Comments or Additional Information

Please use the space below to provide any additional information (optional).

Part 4: Debt Outstanding, Issued, and Retired

4-1	Does the entity have outstanding debt?		◉ Yes	○ No
4-2	If no, skip to line 4-15. If yes, please attach a copy of the entity's debt repayment schedule.			
4-3	Is the debt repayment schedule attached?	○ N/A	◉ Yes	○ No
4-4	If no, MUST explain below.			
4-5	Is the entity current in its debt service payments?		◉ Yes	○ No
4-6	If no, MUST explain below.			
4-7	If no, also indicate if the government is in default with its bond agreements.		○ Yes	○ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
4-8	General Obligation Bonds	$ 840,000		$ 55,000	$ 785,000
4-9	Revenue Bonds				$ 0
4-10	Notes/Loans	$ 570,000			$ 570,000
4-11	Lease and SBITA** Liabilities (GASB 87 & 96)				$ 0
4-12	Developer Advances				$ 0
	Other (specify in line 4-13)				
4-13					$ 0
4-14	**TOTAL** (Add lines 4-8 through 4-13)	$ 1,410,000	$ 0	$ 55,000	$ 1,355,000

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

4-15	Does the entity have any authorized but unissued debt as of its fiscal year-end?	◉ Yes	○ No
4-16	If yes, how much?	$ 510,000	
4-17	Date the debt was authorized	8/4/2003	
4-18	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	○ Yes	◉ No
4-19	If yes, how much?		
4-20	Date of the most recent Service Plan	05/30/2018	
4-21	Does the entity intend to issue debt within the next calendar year?	○ Yes	◉ No
4-22	If yes, how much?		
4-23	Does the entity have debt that has been refinanced that it is still responsible for?	○ Yes	◉ No
4-24	If yes, what is the amount outstanding?		
4-25	Does the entity have any lease agreements?	○ Yes	◉ No
4-26	If yes, what is being leased?		
4-27	What is the original date of the lease?		
4-28	Number of years of lease?		
4-29	Is the lease subject to annual appropriation?	○ Yes	○ No
4-30	What are the annual lease payments?		

Please use the space below to provide any additional information (optional).

Part 5: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
5-1	Year-end Total of all Checking and Savings Accounts	$ 76,263
5-2	Certificates of Deposit	
5-3	**TOTAL CASH DEPOSITS** (Add lines 5-1 and 5-2)	$ 76,263
	Investments (Specify in lines 5-4 through 5-8. If investment is a mutual fund, please list underlying investment.)	
5-4	CSAFE	$ 415,025
5-5		
5-6		
5-7		
5-8		
5-9	**Total Investments** (Add lines 5-4 through 5-8)	$ 415,025
5-10	**TOTAL CASH AND INVESTMENTS** (Add lines 5-3 and 5-9)	$ 491,288

5-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	○ N/A	◉ Yes	○ No
5-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		◉ Yes	○ No
5-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 6: Capital and Right-to-Use Assets

6-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 6.)	○ Yes	◉ No
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	○ Yes	◉ No
6-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table for Governmental Funds

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-4	Land				$ 0
6-5	Buildings				$ 0
6-6	Machinery and Equipment				$ 0
6-7	Furniture and Fixtures				$ 0
6-8	Infrastructure				$ 0
6-9	Construction In Progress (CIP)				$ 0
6-10	Leased & SBITA Right-to-Use Assets				$ 0
6-11	Intangible Assets				$ 0
	Other (explain in line 6-12)				
6-12					$ 0
6-13	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-14	Accumulated Depreciation (Enter a negative or credit balance)				$ 0
6-15	**TOTAL** (Add lines 6-4 through 6-14)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance.
**Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Capital and Right-to-Use Assets Table for Proprietary Funds

Please complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS.

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-16	Land				$ 0
6-17	Buildings				$ 0
6-18	Machinery and Equipment				$ 0
6-19	Furniture and Fixtures				$ 0
6-20	Infrastructure				$ 0
6-21	Construction In Progress (CIP)				$ 0
6-22	Leased & SBITA Right-to-Use Assets				$ 0
6-23	Intangible Assets				$ 0
	Other (explain in line 6-24)				
6-24					$ 0
6-25	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-26	Accumulated Depreciation (Enter a negative or credit balance)				$ 0
6-27	**TOTAL** (Add lines 6-16 through 6-26)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance.
**Generally capital asset additions should be reported as capital outlay on line 3-48 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 7: Pension Information

7-1	Does the entity have an “old hire” firefighters’ pension plan?	○ Yes	◉ No
7-2	Does the entity have a volunteer firefighters’ pension plan?	○ Yes	◉ No
7-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 7-4 through 7-6.		
7-4	Tax (property, specific ownership, sales, etc.)		
7-5	State contribution amount		
7-6	Other (gifts, donations, etc.)		
7-7	**TOTAL** (Add lines 7-4 through 7-6)	$ 0	
7-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 8: Budget Information

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	○ N/A	◉ Yes	○ No
8-2	If no, MUST explain below.			
8-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	○ N/A	◉ Yes	○ No
8-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
8-5	General Fund	$ 43,883
8-6	Debt Fund	$ 86,119
8-7	Subdistrict Fund	$ 41,521
8-8	Crestwood Estates Subdistrict Fund	$ 10,000
8-9		

Please use the space below to provide any additional information (optional).

Part 9: Taxpayer's Bill of Rights (TABOR)

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	◉ Yes	○ No
9-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 10: General Information

10-1	Is this application for a newly formed governmental entity?		○ Yes	◉ No
10-2	If yes, what was the date of formation			
10-3	Has the entity changed its name in the past or current year?		○ Yes	◉ No
10-4	If yes, please list the NEW name below.			
10-5	If yes, please list the PRIOR name below.			
10-6	Is the entity a metropolitan district?		◉ Yes	○ No
10-7	Please indicate what services the entity provides below.			
	Street landscaping, street lighting, parks and recreation, water and storm drainage facilities			
10-8	Does the entity have an agreement with another government to provide services?		○ Yes	◉ No
10-9	If yes, list the name of the other governmental entity and the services provided below.			
10-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)		○ Yes	◉ No
10-11	If yes, what was the date filed			
10-12	Does the entity have a certified mill levy?		◉ Yes	○ No
	If yes, please provide the following mills levied for the year reported (do not report dollar amounts).			
10-13	Bond redemption mills		59.086	
10-14	General/other mills		3.746	
10-15	**TOTAL MILLS** (Add lines 10-13 through 10-14.)		62.832	
10-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	○ N/A	◉ Yes	○ No
10-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

Part 11: Governing Body Approval

11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	◉ Yes	○ No

Office of the State Auditor — Local Government Division
Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

1) Submit the application in hard copy via U.S. Mail, including original signatures.
2) Submit the application electronically via email and either:
   a. include a copy of an adopted resolution that documents formal approval by the board; or
   b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Diane Daniels	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	Diane Daniels Diane Daniels (Mar 18, 2026 09:38:17 MDT)	
Board Member 2		
Board member's name	Carla Jandro	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	Carla S Jandro (Mar 16, 2026 18:29:18 MDT)	
Board Member 3		
Board member's name	Michael Williams	
My term expires on	May 2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	Michael Williams (Mar 18, 2026 15:51:24 MDT)	
Board Member 4		
Board member's name	Naomi Braden	
My term expires on	May 2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	Naomi Braden (Mar 17, 2026 19:30:35 MDT)	
Board Member 5		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 6		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

Horse Creek - 2025 - Audit Exemption

Final Audit Report 2026-03-18

Created:	2026-03-16
By:	Mandi Kirk (mandi@fritschelaw.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAe00tsO4tKEif7NplNxOEojM96JJwTuze

"Horse Creek - 2025 - Audit Exemption" History

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Signer Carla Jandro (carlameszaros30@gmail.com) entered name at signing as Carla S Jandro
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Document e-signed by Carla S Jandro (carlameszaros30@gmail.com)
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